

RESOLUTION NO. 5

SERIES 2017

A RESOLUTION MAKING SUPPLEMENTAL APPROPRIATIONS TO THE 2016 TOWN BUDGET

WHEREAS, the Town Council of the Town of Breckenridge desires to amend the Town's 2016 budget by making supplemental appropriations in the amount of \$3,551,366 in revenues and \$7,742,500 in expenditures; and

WHEREAS, pursuant to Section 10.12(a) of the Breckenridge Town Charter, the Finance Division, on behalf of the Town Manager, has certified that there are available for appropriation revenues in excess of those estimated in the Town's 2016 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, a public hearing on the proposed supplemental appropriations was held on February 28, 2017, in accordance with the requirements of Section 10.12(a) of the Breckenridge Town Charter.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO that the 2016 budget is amended, and supplemental appropriations for the amended 2016 Town budget are made as follows:

General Fund Expense (001):

1. Town Hall Dumpster Building	\$ 21,000
2. Clubhouse Card Reader	26,000
3. 318 N Main Street	1,265,000
4. Broadband Assessment	75,000
5. Grant to FIRC	50,000
6. Free Ride Operational Costs for Increased Service-Warriors Mark	140,000
7. Additional Snow Removal	60,000
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Total General Fund Expenditure Increase: \$1,637,000

Capital Fund Revenue (003):

1. Transfer from Excise Fund	\$ 847,500
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Total Capital Fund Revenue Increase: \$ 847,500

Capital Fund Expense (003):

1. Blue River Reclamation (30% is Open Space)	\$ 402,500
2. Sawmill Creek Pipe Design	150,000
3. Ice House River Wall	40,000
4. Carter Museum Bathrooms	255,000
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Total Capital Fund Expenditure Increase: \$ 847,500

Excise Fund Revenues (006):

1. Audit Findings	\$ 724,303
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Total Excise Fund Revenue Increase: \$ 724,303

Excise Fund Expense (006):

1. X-fer to Spec Proj - Lincoln City \$18k, Barney Ford Museum \$15k (BHA)	\$ 33,000
2. Carter Museum Bathrooms	255,000
3. Blue River Reclamation (30% is Open Space)	402,500
4. Sawmill Creek Pipe Design (Town Hall Parking lot)	150,000
5. Ice House River Wall	40,000
6. 2016 COPs Principle	278,875
7. X-fer to Spec proj - Welcome Center Study	50,000
8. X-fer to Spec Proj – WAVE (BCA)	100,000

9. X-fer to Spec Proj - BHA X10U8 (BHA)	95,000
10. X-fer to Spec Proj - SCCC Grant	100,000
11. X-fer to P&T - Capital and Marketing	<u>1,352,500</u>
Total Excise Fund Expenditure Increase:	\$ 2,856,875

Affordable Housing Revenues (007):

1. County reimbursement for 2016 COPs (Huron Landing)	\$ 249,063
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Total Affordable Housing Fund Revenue Increase:	\$ 249,063
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Affordable Housing Expense (007):

1. 2016 COP Debt Service Payments (Huron Landing)	\$ 498,125
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Total Affordable Housing Fund Expense Increase:	\$ 498,125
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Open Space Expense (008):

1. Blue River Reclamation	\$ 172,500
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Total Open Space Fund Expense Increase:	\$ 172,500
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Special Projects Revenue (013):

1. Transfer from Excise:	\$ 378,000
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Total Special Project Fund Revenue Increase:	\$ 378,000
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Special Projects Expense (013):

1. BHA Capital: Lincoln City \$18k, Barney Ford Museum \$15k	\$ 33,000
2. Welcome Center Study	50,000
3. Breckenridge Creative Arts – WAVE	100,000
4. BHA - X10U8 Mine Roof	95,000
5. Grant to SCCC	<u>100,000</u>

Total Special Project Fund Expense Increase:	\$ 378,000
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Parking and Transportation (017):
Revenue

1. Transfer from Excise Fund:	\$ 1,352,500
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Total Parking and Transportation Revenue Increase:	\$ 1,352,500
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Expense

1. Advertising/Marketing	\$ 25,000
2. Parking PR Consultants	15,000
3. RWC Ped Improvements (W. Washington)	250,000
4. Four O'clock Pedestrian Improvements	50,000
5. Park Avenue Roundabout Feasibility	160,000
6. Block 11 Transit Stop	217,500
7. Huron Landing Transit Stop (interim stop)	30,000
8. Village Pedestrian Crossing	70,000
9. Upgrade Existing Lighting (Village, F-lot & Town Hall)	35,000
10. Pay Parking Machines	<u>500,000</u>

Total Parking and Transportation Expense Increase:	\$ 1,352,500
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This Resolution shall become effective upon its adoption.

RESOLUTION APPROVED AND ADOPTED THIS 28TH DAY OF FEBRUARY, 2017.

