

RESOLUTION NO. 6

SERIES 2017

A RESOLUTION MAKING SUPPLEMENTAL APPROPRIATIONS TO THE 2017 TOWN BUDGET

WHEREAS, the Town Council of the Town of Breckenridge desires to amend the Town's 2017 budget by making supplemental appropriations in the amount of \$69,713,687 in revenues and \$83,476,587 in expenditures; and

WHEREAS, pursuant to Section 10.12(a) of the Breckenridge Town Charter, the Finance Division, on behalf of the Town Manager, has certified that there are available for appropriation revenues in excess of those estimated in the Town's 2017 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, a public hearing on the proposed supplemental appropriations was held on February 28, 2017, in accordance with the requirements of Section 10.12(a) of the Breckenridge Town Charter.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO that the 2017 budget is amended, and supplemental appropriations for the amended 2017 Town budget are made as follows:

General Fund Expense (001):

1. Power Purchase Agreement Solar Arrays	600,000
2. Broadband Assessment	75,000
3. Public Works Org. Assessment	40,000
4. Transfer to Housing Fund	<u>6,500,000</u>

Total General Fund Expenditure Increase: \$ 7,215,000

Utility Fund Revenue (002):

1. Debt Proceeds – Second Water Plant	\$ 53,000,000
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Utility Fund Expense (002)

1. Second Water Plant	\$ 50,000,000
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Capital Fund Revenue (003):

1. Transfer from Excise Fund	\$ 9,500,000
2. Transfer from Open Space Fund	<u>223,000</u>

Total Capital Fund Revenue Increase: \$ 9,723,000

Capital Fund Expense (003):

1. Rec Center Remodel	\$ 9,500,000
2. Parking Dist Fund Balance Transfer	<u>490,687</u>

Total Capital Fund Expenditure Increase: \$ 9,990,687

Excise Fund Expense (006):

1. Transfer to Capital Fund – Rec Center	\$ 9,500,000
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Total Excise Fund Expenditure Increase: \$ 9,500,000

Affordable Housing Revenues (007):

1. Transfer from General Fund	\$ 6,500,000
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Total Affordable Housing Fund Revenue Increase: \$ 6,500,000

Affordable Housing Expense (007):

1. DP1 Costs	\$ 6,500,000
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Total Affordable Housing Fund Expense Increase: \$ 6,500,000

Open Space Expense (008):

1. Swan River Rest.	\$ 143,000
2. French Gulch Pond Filling	<u>80,000</u>

Total Open Space Fund Expense Increase: \$ 223,000

Special Projects Expense (013):

1. BHA – French Gulch Historic Park	\$ 35,000
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Total Special Projects Fund Expense Increase: \$ 35,000

Parking and Transportation Revenue (017):

1. Parking Dist. Fund Balance Transfer	\$ 490,687
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Total Parking and Transportation Revenue Increase: \$ 490,687

Parking and Transportation Expense (017)

1. Parking PR Consultants	\$ 12,900
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Total Parking and Transportation Expense Increase: \$ 12,900

This Resolution shall become effective upon its adoption.

RESOLUTION APPROVED AND ADOPTED THIS 28TH DAY OF FEBRUARY, 2017.

ATTEST

TOWN OF BRECKENRIDGE

_____/s/_____
Helen Cospolich, CMC, Town Clerk

By_____/s/_____
Eric S. Mamula, Mayor

APPROVED IN FORM

_____/s/_____
Town Attorney Date