

RESOLUTION NO. 15

SERIES 2017

A RESOLUTION AUTHORIZING THE EXECUTION AND RECORDING OF A DENSITY  
SUNSET COVENANT  
(For the Denison Placer 2 Attainable Workforce Housing Project)

WHEREAS, pursuant to policies set forth in the Joint Upper Blue Master Plan, and in accordance with Section E of Policy 3(Absolute) (Density/Intensity) of Section 9-1-19 of the Breckenridge Town Code, the Town is required to transfer density it owns to approved attainable workforce housing projects at a 1:4 ratio (i.e., transfer one development right for every four attainable workforce housing development rights permitted to be built); and

WHEREAS, the Town of Breckenridge recently developed an attainable workforce housing project known as "Denison Placer 2"; and

WHEREAS, the Town Council finds and determines it is therefore necessary and appropriate to permanently extinguish three and twenty-six one-hundredths (3.26) single family equivalents of density from the Town's "Carter Museum" property in order to account for the density that was used to construct the "Denison Placer 2" attainable workforce housing project; and

WHEREAS, a proposed "Density Sunset Covenant" has been prepared by the Town Attorney, a copy of which is marked Exhibit "A", attached hereto and incorporated herein by reference; and

WHEREAS, the proposed Density Sunset Covenant permanently extinguishes three and twenty-six one-hundredths (3.26) single family equivalents of density previously allocated to the Town's Carter Museum property in order to account for the density that was used to construct the "Denison Placer 2" attainable workforce housing project; and

WHEREAS, the Town Council has reviewed the proposed Density Sunset Covenant, and finds and determines that it should be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO, as follows:

Section 1. The Density Sunset Covenant that is attached as Exhibit "A" to this resolution is approved, and the Town Manager is authorized, empowered, and directed to sign such document for and on behalf of the Town. After it is signed, the approved Density Sunset Covenant shall be recorded in the real property records of the Clerk and Recorder of Summit County, Colorado in order to give record notice that the Town has accounted for the density that was used by the Town of Breckenridge to construct the "Denison Placer 2" attainable workforce housing project.

Section 2. This resolution is effective upon adoption.

RESOLUTION APPROVED AND ADOPTED this 23rd day of May, 2017.

TOWN OF BRECKENRIDGE

By: \_\_\_\_\_/s/\_\_\_\_\_  
Eric S. Mamula, Mayor

ATTEST:

\_\_\_\_\_/s/\_\_\_\_\_  
Helen Cospolich, CMC,  
Town Clerk

APPROVED IN FORM

\_\_\_\_\_/s/\_\_\_\_\_  
Town Attorney                      Date