

RESOLUTION NO. 20

Series 2017

A RESOLUTION RECOMMENDING THE APPROVAL OF THE RESIDENTIAL HOUSING RESTRICTION AND NOTICE OF LIEN FOR BLUE 52 TOWNHOMES

WHEREAS, the Town of Breckenridge Housing Authority (“**Housing Authority**”) is currently developing the “Blue 52 Townhomes” housing project (“**Property**”); and

WHEREAS, the Housing Authority, acting as the declarant, intends to create a valid and enforceable restrictive covenant running with the land that assures that all of the units to be developed on the Property will be used solely by individuals who are both residents and eligible households (as such terms are defined) by the Housing Authority, subject to limited exceptions; and

WHEREAS, in furtherance of such intent the Housing Authority has prepared a proposed a restrictive covenant entitled “Residential Housing Restriction and Notice of Lien for ‘Blue 52 Townhomes’”, a copy of which marked **Exhibit “A”**, attached hereto, and incorporated herein by reference; and

WHEREAS, the Town Council has reviewed the proposed restrictive covenant, and finds and determines that it should recommend final approval of the covenant to the Housing Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. The Town Council recommends to the Town of Breckenridge Housing Authority that the “Residential Housing Restriction and Notice of Lien for ‘Blue 52 Townhomes’” (**Exhibit “A”** hereto) be approved.

Section 2. This resolution is effective upon adoption.

RESOLUTION APPROVED AND ADOPTED this 22nd day of August, 2017.

TOWN OF BRECKENRIDGE

By: _____/s/_____
Eric S. Mamula, Mayor

ATTEST:

_____/s/_____
Helen Cospolich, CMC,
Town Clerk

APPROVED IN FORM

_____/s/_____
Town Attorney Date

