

RESOLUTION NO. 4

SERIES 2018

A RESOLUTION MAKING SUPPLEMENTAL APPROPRIATIONS TO THE 2017 TOWN BUDGET

WHEREAS, the Town Council of the Town of Breckenridge desires to amend the Town's 2017 budget by making supplemental appropriations in the amount of \$928,709 in revenue and \$2,618,583 in expenditures; and

WHEREAS, pursuant to Section 10.12(a) of the Breckenridge Town Charter, the Finance Department, on behalf of the Town Manager, has certified that there are available for appropriation revenues in excess of those estimated in the Town's 2017 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, a public hearing on the proposed supplemental appropriations was held on February 6, 2018, in accordance with the requirements of Section 10.12(a) of the Breckenridge Town Charter.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO that the 2017 budget is amended, and supplemental appropriations for the amended 2017 Town budget are made as follows:

**General Fund Expense (001)**

1. Transfer to Capital fund – Rec Cardio equip.	\$	45,000
2. Horse Carriage Business Purch		25,000
3. SE Group – Gondola/People Mover Study		<u>18,060</u>
<b>Total General Fund Expenditure Increase:</b>	\$	65,560

**Utility Fund (002)**

1. Retire 1983 CWCB Debt	\$	273,050
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**Capital Fund (003)**

1. Transfer from Rec Budget- Cardio	\$	45,000
2. Transfer from Open Space		240,000
3. Transfer from Excise		<u>485,581</u>
<b>Total Capital Fund Revenue:</b>	\$	770,581

1. Rec Cardio Equipment	\$	313,263
2. Ice Rink Bleacher Heaters		36,000
3. Fleet Garage Doors		131,318
4. Morning Star Culvert		50,000
5. River Park		<u>240,000</u>
<b>Total Capital Fund Expenses:</b>	\$	770,581

**Excise Fund (006)**

1. Transfer to Capital	\$	485,581
2. Transfer to Special projects		<u>30,000</u>
<b>Total Excise Fund Expenses:</b>	\$	515,581

**Affordable Housing Fund (007)**

1. BOEC Housing Contribution	\$	364,000
2. FIRC Housing Works Initiative		<u>21,500</u>

<b>Total Affordable Housing Fund Expenses:</b>	\$	385,500
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**Open Space Fund**

1. Transfer to Capital Fund (River Park)	\$	240,000
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**Garage Fund**

1. Transfer to P&T – Vehicle Sale	\$	29,750
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**IT Fund**

1. Transfer to P&T – LPR Sale	\$	44,666
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**Special Projects (013)**

