

RESOLUTION NO. 5

SERIES 2018

A RESOLUTION MAKING SUPPLEMENTAL APPROPRIATIONS TO THE 2018 TOWN BUDGET

WHEREAS, the Town Council of the Town of Breckenridge desires to amend the Town's 2018 budget by making supplemental appropriations in the amount of \$1,120,450 in expenditures; and

WHEREAS, pursuant to Section 10.12(a) of the Breckenridge Town Charter, the Finance Department, on behalf of the Town Manager, has certified that there are available for appropriation revenues in excess of those estimated in the Town's 2018 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, a public hearing on the proposed supplemental appropriations was held on February 6, 2018, in accordance with the requirements of Section 10.12(a) of the Breckenridge Town Charter.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO that the 2018 budget is amended, and supplemental appropriations for the amended 2018 Town budget are made as follows:

General Fund Expense (001):

- | | |
|------------------------------------|---------------|
| 1. Solar garden re-purchase (7 kW) | 25,000 |
| 2. Broadband study | <u>75,000</u> |

Total General Fund Expenditure Increase: \$ 100,000

Affordable Housing Expense (007):

- | | |
|------------------------------|-------------------|
| 1. BOEC Housing Contribution | \$ <u>230,000</u> |
|------------------------------|-------------------|

Total Affordable Housing Fund Expense Increase: \$ 230,000

Special Projects Expense (013):

- | | |
|-------------------------------------|----------------|
| 1. STEAM CIP items | \$ 15,000 |
| 2. County climate action plan – HC3 | 30,000 |
| 3. BHA CIP rollovers | <u>145,000</u> |

Total Special Projects Fund Expense Increase: \$ 190,000

Garage Fund

- | | |
|-----------------------|-----------|
| 1. Fleet Exhaust Fans | \$ 22,950 |
|-----------------------|-----------|

Total Garage Fund Expense Increase: \$ 22,950

Open Space Fund

- | | |
|---|---------------|
| 1. Land Acquisition | \$ 490,000 |
| 2. BHA Projects – Historic Structures Stabilization | <u>87,500</u> |

Total Open Space Fund Expense Increase: \$ 577,500

This Resolution shall become effective upon its adoption.

RESOLUTION APPROVED AND ADOPTED THIS 6th DAY OF FEBRUARY 2018.

ATTEST

TOWN OF BRECKENRIDGE

_____/s/_____
Helen Cospolich, CMC, Town Clerk

By_____/s/_____
Eric S. Mamula, Mayor

APPROVED IN FORM

_____/s/_____
Town Attorney Date