

RESOLUTION NO. 11

Series 2018

A RESOLUTION AMENDING RESOLUTION NO. 32, SERIES 2017, BY EXTENDING THE DEADLINE FOR PROPERTY OWNERS TO ACCEPT THE TOWN'S "AMENDED AND RESTATED RESIDENTIAL HOUSING COVENANT AND NOTICE OF LIEN"

WHEREAS, on November 28, 2017 the Town Council adopted Resolution No. 32, Series 2017, entitled " A Resolution Approving An Amended Form of Housing Restrictive Covenant For Use In Certain Town Subdivisions and Developments"; and

WHEREAS, the Town Council desires to amend Resolution No. 32, Series 2017, to extend the deadline for the property owners in the Affected Subdivisions (as defined in Resolution No. 32, Series 2017) to accept and execute the Town's "Amended and Restated Residential Housing Restrictive Covenant and Notice of Lien."

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. Section 2 of Resolution No. 32, Series 2017, is amended to read as follows:

Section 2. Until August 1, 2018 each property owner within the Affective Subdivisions shall be given the opportunity, in the sole and absolute discretion of such property owner, to accept and execute the "Amended and Restated Residential Housing Restrictive Covenant and Notice of Lien" approved in Section 1 of this resolution. Such deadline may be extended by order of the Town Manager. Once such "Amended and Restated Residential Housing Restrictive Covenant and Notice of Lien" has been properly executed, acknowledged, and recorded with the Clerk and Recorder of Summit County, Colorado, such amended and restated covenant shall govern and control the use of the property owner's real property in lieu of the applicable original housing covenant for the subject property described on Exhibit "A".

Section 2. All documents entitled "Amended and Restated Residential Housing Restrictive Covenant and Notice of Lien" executed by property owners in the Affected Subdivisions (as defined in Resolution No. 32, Series 2017) and the Town Manager, or his designee, between June 1, 2018 and the date of the adoption of this resolution are hereby ratified, confirmed, and approved, regardless of when such documents are recorded with the Clerk and Recorder of Summit County, Colorado.

Section 3. As amended by Section 1 of this resolution, Resolution No. 32, Series 2017 shall remain in full force and effect.

Section 4. This resolution is effective upon adoption.

RESOLUTION APPROVED AND ADOPTED this 5th day of June, 2018.

TOWN OF BRECKENRIDGE

By: _____/s/_____
Eric S. Mamula, Mayor

ATTEST:

_____/s/_____
Helen Cospolich, CMC,
Town Clerk

APPROVED IN FORM

_____/s/_____
Town Attorney Date