

RESOLUTION NO. 4

SERIES 2019

A RESOLUTION MAKING SUPPLEMENTAL APPROPRIATIONS TO THE 2018 TOWN BUDGET

WHEREAS, the Town Council of the Town of Breckenridge desires to amend the Town's 2018 budget by making supplemental appropriations in the amount of \$9,370,500 in revenue and \$20,889,193 in expenditures; and

WHEREAS, pursuant to Section 10.12(a) of the Breckenridge Town Charter, the Finance Department, on behalf of the Town Manager, has certified that there are available for appropriation revenues in excess of those estimated in the Town's 2018 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, a public hearing on the proposed supplemental appropriations was held on February 26, 2019, in accordance with the requirements of Section 10.12(a) of the Breckenridge Town Charter.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO that the 2018 budget is amended, and supplemental appropriations for the amended 2018 Town budget are made as follows:

General Fund Revenue (001):

1. Broadband DOLA Grant \$ 23,000

Total General Fund Expenditure Increase: \$ 23,000

General Fund Expense (001):

1. Broadband Feasibility Study \$ 59,000
2. Median Banners \$ 42,000
3. Summit County Fire Prevention Prog. \$ 25,000
4. Sustainability Coordinator Position \$ 54,000
5. Adams Ave. School Zone Signs \$ 11,171
6. Grocery Store Market Study \$ 11,000
7. Snow Dragon Demo \$ 2,250
8. Solar PPA Maintenance \$ 6,000
9. Fieldhouse Study \$ 6,563
10. Review of Historic Design Standards \$ 10,000
11. Broadband Consulting \$ 21,868
12. AMS BCA Study \$ 50,000

Total General Fund Expenditure Increase: \$ 298,852

Utility Fund Expense (002)

1. Blue Lake Res. Study \$ 50,000

Capital Fund Revenue (003)

1. Ski Hill Wall Construction transfer from Excise \$ 325,000
2. Blue River Rec. transfer from Open Space \$ 172,500
3. Rock Crushing Revenue transfer from Housing \$ 100,000
4. Broadband Project Transfer from Excise \$ 8,000,000

Total Capital Fund Revenue \$ 8,597,500

Capital Fund Expenses (003)

1. Ski Hill Wall Construction transfer from Excise \$ 325,000
2. Swan River Rest. To Open Space \$ 143,000
3. Broadband Project Transfer from Excise \$ 8,000,000

Total Capital Fund Expenses \$ 8,468,000

Marketing Fund Expenses

1. Breck Epic	\$ 40,000
<u>Golf Fund Expenses (005)</u>	
1. Power Installation/Snow Gun	\$ 25,955
2. Clubhouse remodel	\$ 390,000
Total Golf Fund Expenses	\$ 415,955
<u>Excise Fund (006)</u>	
1. Transfer to Capital (Broadband)	\$ 8,000,000
2. Transfer to Capital (Ski Hill Road Wall)	\$ 325,000
Total Excise Fund Expenses	\$ 8,325,000
<u>Affordable Housing Fund (007):</u>	
1. Transfer to Capital (Rock Crushing Revenue)	\$ 100,000
2. DNR Kennels Purchase	\$ 889,066
Total Affordable Housing Fund Expenses	\$ 989,066
<u>Open Space Fund Revenue (008)</u>	
1. Swan River Rest. Transfer from Capital	\$ 143,000
<u>Open Space Fund Expenses (008)</u>	
1. DNR Kennels Purchase	\$ 437,898
2. Swan River Rest. Transfer from Capital	\$ 172,500
Total Open Space Expenses	\$ 610,398
<u>Garage Fund</u>	
1. Rubber Cat Tracks	\$ 25,850
2. Repairs and Maint Costs	\$ 90,000
Total Garage Fund Expenses	\$ 115,850
<u>Parking and Transit (P&T) Fund Revenue</u>	
1. Parking Management revenue	\$ 495,000
<u>Childcare Fund Expenses</u>	
1. APA Study	\$ 30,000
2. Scholarships	\$ 130,000
Total Child Care Expenses	\$ 160,000
<u>Parking and Transit (P&T) Fund Expenses</u>	
1. Der Stiermark Parking	\$ 63,072
2. South Gondola Lot Management	\$ 50,000
3. Wayfinding	\$ 300,000
4. Tiger Lot Design	\$ 975,000
Total Parking and Transit (P&T) Fund	\$ 1,438,072

This Resolution shall become effective upon its adoption.

RESOLUTION APPROVED AND ADOPTED THIS 26th DAY OF FEBRUARY 2019.

ATTEST

TOWN OF BRECKENRIDGE

_____/s/_____
Helen Cospolich, Town Clerk

By_____/s/_____
Erin Gigliello, Mayor Pro Tem

APPROVED IN FORM

_____/s/_____
Town Attorney
Date