

RESOLUTION NO. 2

SERIES 2020

A RESOLUTION MAKING SUPPLEMENTAL APPROPRIATIONS TO THE 2019 TOWN BUDGET

WHEREAS, the Town Council of the Town of Breckenridge desires to amend the Town's 2019 budget by making supplemental appropriations in the amount of \$5,604,021 in revenue and \$16,913,503 in expenditures; and

WHEREAS, pursuant to Section 10.12(a) of the Breckenridge Town Charter, the Finance Department, on behalf of the Town Manager, has certified that there are available for appropriation revenues in excess of those estimated in the Town's 2019 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, a public hearing on the proposed supplemental appropriations was held on February 11, 2020, in accordance with the requirements of Section 10.12(a) of the Breckenridge Town Charter.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO that the 2019 budget is amended, and supplemental appropriations for the amended 2019 Town budget are made as follows:

General Fund (001):

1. RREO grant from CDPHE	\$ 25,000
2. Sustainable Tourism training registration fees	<u>3,025</u>
Total General Fund Revenue Increase	\$ 28,025

1. Legal Services due to hourly rate increase	\$ 30,000
2. Field House needs assessment	9,500
3. CO Communities for Climate Action (CC4CA) membership	5,000
4. Historic Design Standards	8,320
5. Re-pay Nordic snowmaking expense to Golf Fund	25,955
6. Other Contracted Services related to March snow events	50,000
7. Green Team	30,549
8. Purchase of Breckenridge Professional Building	6,500,000
9. Legal fees – Blue River project	44,655
10. Sustainable Tourism training – Green Team	<u>3,025</u>
Total General Fund Expenditure Increase	\$ 6,707,004

Capital Fund (003):

1. Transfer from Open Space Fund	\$ 238,685
2. Transfer from Excise Fund	<u>4,300,000</u>
Total Capital Fund Revenue Increase	\$ 4,538,685

1. Open Space Land Acquisition – Woods property	\$ 238,685
2. Fiber Infrastructure	4,000,000
3. Ice Arena addition	<u>300,000</u>
Total Capital Fund Expenditure Increase	\$ 4,538,685

Marketing Fund (004):

1. Community Fund – Firecracker 50	<u>\$ 15,000</u>
Total Marketing Fund Expense Increase	\$ 15,000

Golf Fund (005):

1. Re-pay Nordic snowmaking expense from General Fund	<u>\$ 25,955</u>
Total Golf Fund Revenue Increase	\$ 25,955

Excise Fund (006):

1. Transfer to Capital	\$ 4,300,000
2. Transfer to Special projects	<u>50,000</u>
Total Excise Fund Expense Increase	\$ 4,350,000

Garage Fund (010):

1. NoLo Grant	<u>\$ 961,356</u>
Total Garage Fund Revenue Increase	\$ 961,356

1. Proterra 2 electric buses \$ 1,202,814
Total Garage Fund Expense Increase \$ 1,202,814

Special Projects (013):

1. Transfer from Excise Fund \$ 50,000
Total Special Projects Fund Revenue Increase \$ 50,000

1. Care Clinic Grant \$ 50,000
Total Special Projects Fund Expense Increase \$ 50,000

Parking and Transportation (017):

1. Park County commuter service \$ 50,000
Total Parking and Transportation Fund Expense Increase \$ 50,000

This Resolution shall become effective upon its adoption.

RESOLUTION APPROVED AND ADOPTED THIS 11th DAY OF FEBRUARY 2020.

ATTEST

TOWN OF BRECKENRIDGE

_____/s/_____
Helen Cospolich, CMC, Town Clerk

By _____/s/_____
Eric Mamula, Mayor

APPROVED IN FORM

_____/s/_____
Town Attorney Date