

RESOLUTION NO. 3

SERIES 2020

A RESOLUTION MAKING SUPPLEMENTAL APPROPRIATIONS TO THE 2020 TOWN BUDGET

WHEREAS, the Town Council of the Town of Breckenridge desires to amend the Town's 2020 budget by making supplemental appropriations in the amount of \$427,455 in revenue and \$1,076,310 in expenditures; and

WHEREAS, pursuant to Section 10.12(a) of the Breckenridge Town Charter, the Finance Department, on behalf of the Town Manager, has certified that there are available for appropriation revenues in excess of those estimated in the Town's 2020 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, a public hearing on the proposed supplemental appropriations was held on February 11, 2020, in accordance with the requirements of Section 10.12(a) of the Breckenridge Town Charter.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO that the 2020 budget is amended, and supplemental appropriations for the amended 2020 Town budget are made as follows:

General Fund (001):

- 1. Facilities expenses –
Town-wide key system, north barn siding, Council Chambers seating replacement,
Set Point controls – last phase, PD roof heat tape install \$ 103,900
- 2. Updating Engineering standards 107,000
- Total General Fund Expenditure Increase: \$ 210,900**

Capital Fund (003):

- 1. Transfer from Open Space for land acquisition \$ 427,455
- Total Capital Fund Revenue Increase: \$ 427,455**
- 1. Solarize Summit work contracted in 2019, but installed in 2020 \$ 10,500
- 2. Open Space land acquisitions – Fuller Placer and Smuggler Claims 427,455
- Total Capital Fund Expense Increase: \$ 437,955**

Open Space Fund (008):

- 1. Transfer to Capital Fund for Open Space land acq \$ 427,455
- Total Open Space Fund Expense Increase: \$ 427,455**

This Resolution shall become effective upon its adoption.

RESOLUTION APPROVED AND ADOPTED THIS 11th DAY OF FEBRUARY 2020.

ATTEST

TOWN OF BRECKENRIDGE

_____/s/_____
Helen Cospolich, CMC, Town Clerk

By _____/s/_____
Eric Mamula, Mayor

APPROVED IN FORM

_____/s/_____
Town Attorney Date