

RESOLUTION NO. 9

Series 2020

A RESOLUTION CONCERNING THE ACQUISITION OF TWO HOUSING UNITS IN THE TRAILS AT BERLIN PLACER TOWNHOMES

WHEREAS, the Town desires to acquire two four-bedroom housing units in the proposed development to be known as the "Trails at Berlin Placer Townhomes;" and

WHEREAS, the terms of the acquisition of two four-bedroom housing units are still being negotiated; and

WHEREAS, the Town Council deems it to be appropriate to formally authorize the Town Manager to negotiate an agreement to purchase the two four-bedroom housing units within certain parameters, and to complete the purchase of the two four-bedroom housing units, all as more fully set forth hereafter.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. The Town Manager is hereby authorized, empowered, and directed to take all necessary and appropriate action to purchase for the Town Units 9 and 10, Trails at Berlin Placer Townhomes, located in unincorporated Summit County, Colorado ("Units), including, but not limited to the following:

1. To negotiate a contract pursuant to which the Town will acquire the Units at a purchase price not to exceed Seven Hundred and Eighty-Nine Thousand, Five Hundred and Sixty-Six U.S. Dollars (\$789,566.00).
2. To execute a contract to purchase the Units on behalf of the Town. In the contract, the Town will agree to place a housing covenant on the Units in favor of Summit County Government.
3. To execute such other and necessary agreements related to the acquisition of the Units as the Town Attorney advises are necessary and appropriate.
4. To make, execute, and acknowledge settlement statements, closing agreements, and other usual and customary closing documents related to the acquisition of the Units.
5. To accept delivery of the deed conveying the Units to the Town.
6. To record the deed for the Units with the Summit County Clerk and Recorder.
7. To take such other and further action as may be necessary and appropriate to the acquisition of the Units.

Section 2. The Town Council hereby ratifies and confirms in advance all action taken by the Town Manager pursuant to the authority granted by this resolution.

Section 3. This resolution is effective upon adoption.

RESOLUTION APPROVED AND ADOPTED this 10th day of March, 2020.

TOWN OF BRECKENRIDGE

By: \_\_\_\_\_/s/\_\_\_\_\_  
Eric S. Mamula, Mayor

ATTEST:

\_\_\_\_\_/s/\_\_\_\_\_  
Helen Cospolich, CMC,  
Town Clerk

APPROVED IN FORM

\_\_\_\_\_/s/\_\_\_\_\_  
Town Attorney      Date